Community Development District

Adopted Budget FY2024



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### Crossings Community Development District **General Fund**

|                                      |    | Adopted<br>Budget | Actuals<br>Thru | I  | Projected<br>Next | Projected<br>Thru | Adopted<br>Budget |
|--------------------------------------|----|-------------------|-----------------|----|-------------------|-------------------|-------------------|
| Description                          |    | FY2023            | 5/31/23         |    | 4 Months          | 9/30/23           | FY2024            |
| Revenues                             |    |                   |                 |    |                   |                   |                   |
| Assessments - On Roll                | \$ | -                 | \$<br>-         | \$ | -                 | \$<br>-           | \$<br>250,764     |
| Developer Contributions              | \$ | 438,900           | \$<br>50,000    | \$ | 207,748           | \$<br>257,748     | \$<br>166,136     |
| <b>Total Revenues</b>                | \$ | 438,900           | \$<br>50,000    | \$ | 207,748           | \$<br>257,748     | \$<br>416,900     |
| Expenditures                         |    |                   |                 |    |                   |                   |                   |
| General & Administrative             |    |                   |                 |    |                   |                   |                   |
| Supervisor Fees                      | \$ | 12,000            | \$<br>2,400     | \$ | 7,000             | \$<br>9,400       | \$<br>12,000      |
| Engineering                          | \$ | 15,000            | \$<br>503       | \$ | 10,000            | \$<br>10,503      | \$<br>15,000      |
| Attorney                             | \$ | 25,000            | \$<br>4,609     | \$ | 20,391            | \$<br>25,000      | \$<br>25,000      |
| Annual Audit                         | \$ | 5,000             | \$<br>-         | \$ | 3,850             | \$<br>3,850       | \$<br>3,950       |
| Assessment Administration            | \$ | 5,000             | \$<br>-         | \$ | -                 | \$<br>-           | \$<br>5,000       |
| Arbitrage                            | \$ | 450               | \$<br>-         | \$ | 450               | \$<br>450         | \$<br>450         |
| Dissemination                        | \$ | 5,000             | \$<br>3,333     | \$ | 1,667             | \$<br>5,000       | \$<br>5,000       |
| Trustee Fees                         | \$ | 3,600             | \$<br>-         | \$ | 4,100             | \$<br>4,100       | \$<br>4,100       |
| Management Fees                      | \$ | 35,000            | \$<br>23,333    | \$ | 11,667            | \$<br>35,000      | \$<br>35,000      |
| Information Technology               | \$ | 1,800             | \$<br>1,200     | \$ | 600               | \$<br>1,800       | \$<br>1,800       |
| Website Maintenance                  | \$ | 1,200             | \$<br>800       | \$ | 400               | \$<br>1,200       | \$<br>1,200       |
| Postage & Delivery                   | \$ | 1,000             | \$<br>295       | \$ | 413               | \$<br>707         | \$<br>1,000       |
| Insurance                            | \$ | 5,000             | \$<br>5,000     | \$ | -                 | \$<br>5,000       | \$<br>6,000       |
| Printing                             | \$ | 1,000             | \$<br>1         | \$ | 250               | \$<br>251         | \$<br>1,000       |
| Legal Advertising                    | \$ | 10,000            | \$<br>200       | \$ | 760               | \$<br>959         | \$<br>7,500       |
| Contingency                          | \$ | 5,810             | \$<br>36        | \$ | 950               | \$<br>986         | \$<br>2,500       |
| Office Supplies                      | \$ | 550               | \$<br>10        | \$ | 200               | \$<br>210         | \$<br>550         |
| Dues, Licenses & Subscriptions       | \$ | 175               | \$<br>175       | \$ | -                 | \$<br>175         | \$<br>175         |
| Total Administrative                 | \$ | 132,585           | \$<br>41,894    | \$ | 62,697            | \$<br>104,591     | \$<br>127,225     |
| Operation and Maintenance            |    |                   |                 |    |                   |                   |                   |
| Field Expenditures                   |    |                   |                 |    |                   |                   |                   |
| Property Insurance                   | \$ | 7,500             | \$<br>-         | \$ | 3,750             | \$<br>3,750       | \$<br>15,000      |
| Field Management                     | \$ | 7,500             | \$<br>-         | \$ | 3,750             | \$<br>3,750       | \$<br>15,000      |
| Landscape Maintenance                | \$ | 21,190            | \$<br>-         | \$ | 10,595            | \$<br>10,595      | \$<br>65,000      |
| Landscape Replacement & Enhancements | \$ | 2,500             | \$<br>-         | \$ | 1,250             | \$<br>1,250       | \$<br>5,000       |
| Lake Maintenance                     | \$ | 2,750             | \$<br>-         | \$ | 1,375             | \$<br>1,375       | \$<br>7,500       |
| Streetlights                         | \$ | 42,000            | \$<br>-         | \$ | 21,000            | \$<br>21,000      | \$<br>50,000      |
| Electric                             | \$ | 3,000             | \$<br>-         | \$ | 1,500             | \$<br>1,500       | \$<br>6,000       |
| Water & Sewer                        | \$ | 2,500             | \$<br>-         | \$ | 1,250             | \$<br>1,250       | \$<br>5,000       |
| Sidewalk & Asphalt Maintenance       | \$ | 1,250             | \$<br>-         | \$ | 625               | \$<br>625         | \$<br>2,500       |
| Irrigation Repairs                   | \$ | 2,500             | \$<br>-         | \$ | 1,250             | \$<br>1,250       | \$<br>5,000       |
| General Repairs & Maintenance        | \$ | 2,500             | \$<br>-         | \$ | 1,250             | \$<br>1,250       | \$<br>5,000       |
| Contingency                          | \$ | 75,000            | \$<br>-         | \$ | 37,500            | \$<br>37,500      | \$<br>5,500       |
| Total Field Expenditures             | \$ | 170,190           | \$              | \$ | 85,095            | \$<br>85,095      | \$<br>186,500     |

### Crossings Community Development District **General Fund**

| Description                    | Adopted<br>Budget<br>FY2023 |    | Actuals<br>Thru<br>5/31/23 |    | Projected<br>Next<br>4 Months |    | Projected<br>Thru<br>9/30/23 |    | Adopted<br>Budget<br>FY2024 |  |
|--------------------------------|-----------------------------|----|----------------------------|----|-------------------------------|----|------------------------------|----|-----------------------------|--|
| Amenity Expenditures           |                             |    |                            |    |                               |    |                              |    |                             |  |
| Amenity Access Management      | \$<br>2,500                 | \$ | -                          | \$ | 1,250                         | \$ | 1,250                        | \$ | 5,000                       |  |
| Amenity - Electric             | \$<br>7,200                 | \$ | -                          | \$ | 3,600                         | \$ | 3,600                        | \$ | 14,400                      |  |
| Amenity - Water                | \$<br>2,500                 | \$ | -                          | \$ | 1,250                         | \$ | 1,250                        | \$ | 5,000                       |  |
| Playground Lease               | \$<br>23,550                | \$ | -                          | \$ | 11,775                        | \$ | 11,775                       | \$ | -                           |  |
| Internet                       | \$<br>1,500                 | \$ | -                          | \$ | 750                           | \$ | 750                          | \$ | 3,000                       |  |
| Pest Control                   | \$<br>375                   | \$ | -                          | \$ | 188                           | \$ | 188                          | \$ | 1,500                       |  |
| Janitorial Services            | \$<br>3,250                 | \$ | -                          | \$ | 1,625                         | \$ | 1,625                        | \$ | 10,200                      |  |
| Security Services              | \$<br>7,500                 | \$ | -                          | \$ | 3,750                         | \$ | 3,750                        | \$ | 25,000                      |  |
| Pool Maintenance               | \$<br>9,000                 | \$ | -                          | \$ | 4,500                         | \$ | 4,500                        | \$ | 22,200                      |  |
| Amenity Repairs & Maintenance  | \$<br>3,750                 | \$ | -                          | \$ | 1,875                         | \$ | 1,875                        | \$ | 7,500                       |  |
| Holiday Décor                  | \$<br>-                     | \$ | -                          | \$ | -                             | \$ | -                            | \$ | 3,000                       |  |
| Contingency                    | \$<br>75,000                | \$ | -                          | \$ | 37,500                        | \$ | 37,500                       | \$ | 6,375                       |  |
| Total Amenity Expenditures     | \$<br>136,125               | \$ | -                          | \$ | 68,063                        | \$ | 68,063                       | \$ | 103,175                     |  |
| Total O&M Expenditures:        | \$<br>306,315               | \$ | -                          | \$ | 153,158                       | \$ | 153,158                      | \$ | 289,675                     |  |
| Total Expenditures             | \$<br>438,900               | \$ | 41,894                     | \$ | 215,854                       | \$ | 257,748                      | \$ | 416,900                     |  |
| Excess Revenues/(Expenditures) | \$<br>-                     | \$ | 8,106                      | \$ | (8,106)                       | \$ | -                            | \$ | -                           |  |

| Product             | ERU's  | Assessable Units | ERU/Unit | Net Assessment | Net Per Unit (6%) | Gross Per Unit |
|---------------------|--------|------------------|----------|----------------|-------------------|----------------|
|                     |        |                  |          |                |                   |                |
| Townhome - 22'      | 108.00 | 144              | 0.75     | \$93,906       | \$652.13          | \$693.75       |
| Bungalow - 32'      | 54.40  | 68               | 0.80     | \$47,301       | \$695.60          | \$740.00       |
| Single Family - 50' | 126.00 | 126              | 1.00     | \$109,557      | \$869.50          | \$925.00       |
| Total ERU's         | 288.40 | 338              |          | \$250,764      |                   |                |

# Crossing Community Development District General Fund Budget

### **Revenues:**

#### **Assessments**

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

### **Developer Contributions**

The District will enter into a funding agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

### **Expenditures:**

### **General & Administrative:**

### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

### **Engineering**

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

### <u>Attorney</u>

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

#### **Annual Audit**

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

#### Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Arbitrage Fees

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its bonds and any other anticipated bond issuance.

#### Dissemination Fees

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. – Governmental Management, CFL

#### Trustee Fees

The District will pay annual trustee fees for the proposed bonds.

### Community Development District General Fund Budget

### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

### Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. – Governmental Management, CFL

### Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

#### *Insurance*

The District's general liability and public official's liability insurance coverages.

### **Printing**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

### **Contingency**

Bank charges and any other miscellaneous expenses incurred during the year.

### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

### **Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

#### **Operations & Maintenance:**

### **Field Expenditures**

### **Property Insurance**

The District's property insurance coverages.

### Community Development District General Fund Budget

### Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

### Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

### Landscape Replacement & Enhancements

Represents the estimated cost of replacing landscaping within the common areas of the District.

#### Lake Maintenance

Represents the estimated maintenance of the lake within the common areas of the District.

### **Streetlights**

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

### **Electric**

Represents current and estimated electric charges of common areas throughout the District.

### Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

### Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

### **Irrigation Repairs**

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

### General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

### Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

### Community Development District General Fund Budget

### **Amenity Expenditures**

### Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities.

### Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

### <u> Amenity – Water</u>

Represents estimated water charges for the District's amenity facilities.

### <u>Internet</u>

Internet service will be added for use at the Amenity Center.

### Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

### <u>Ianitorial Services</u>

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities.

### Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

### Pool Maintenance

Represents estimated costs of regular cleaning and treatments of the District's pool.

### Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

### **Holiday Decor**

Represents estimated costs for Holiday decoration

### **Contingency**

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

### **Community Development District**

### Debt Service Fund Series 2022

| Description                          | Adopted<br>Budget<br>FY2023 | Actuals<br>Thru<br>5/31/23 | Projected<br>Next<br>4 Months | Projected<br>Thru<br>9/30/23 | Adopted<br>Budget<br>FY2024 |
|--------------------------------------|-----------------------------|----------------------------|-------------------------------|------------------------------|-----------------------------|
| Revenues                             |                             |                            |                               |                              |                             |
| Assessments                          | \$<br>377,681               | \$<br>234,263              | \$<br>143,419                 | \$<br>377,681                | \$<br>377,681               |
| Interest Income                      | \$<br>-                     | \$<br>5,173                | \$<br>2,587                   | \$<br>7,760                  | \$<br>500                   |
| Carry Forward Surplus *              | \$<br>102,587               | \$<br>103,258              | \$<br>-                       | \$<br>103,258                | \$<br>153,211               |
| Total Revenues                       | \$<br>480,268               | \$<br>342,693              | \$<br>146,006                 | \$<br>488,699                | \$<br>531,392               |
| Expenses                             |                             |                            |                               |                              |                             |
| Interest- 11/01                      | \$<br>102,587               | \$<br>102,587              | \$<br>-                       | \$<br>102,587                | \$<br>142,350               |
| Principal - 05/01                    | \$<br>90,000                | \$<br>90,000               | \$<br>-                       | \$<br>90,000                 | \$<br>95,000                |
| Interest - 05/01                     | \$<br>144,263               | \$<br>144,263              | \$<br>-                       | \$<br>144,263                | \$<br>142,350               |
| Total Expenditures                   | \$<br>336,849               | \$<br>336,849              | \$<br>-                       | \$<br>336,849                | \$<br>379,700               |
| Other Financing Sources/(Uses)       |                             |                            |                               |                              |                             |
| Transfer In/(Out)                    | \$<br>-                     | \$<br>1,362                | \$<br>-                       | \$<br>1,362                  | \$<br>-                     |
| Total Other Financing Sources/(Uses) | \$<br>-                     | \$<br>1,362                | \$<br>-                       | \$<br>1,362                  | \$<br>-                     |
| Excess Revenues/(Expenditures)       | \$<br>143,419               | \$<br>7,206                | \$<br>146,006                 | \$<br>153,211                | \$<br>151,692               |

<sup>\*</sup>Carry forward less amount in Reserve funds.

<u>Series 2022</u> Interest - 11/01/24

\$140,331

| Product*            | Assessable Units | Net Assessment | Net Per Unit | Gross Per Unit |
|---------------------|------------------|----------------|--------------|----------------|
| Townhome - 22'      | 144              | \$100,768      | \$699.78     | \$744.44       |
| Bungalow - 32'      | 68               | \$84,973       | \$1,249.60   | \$1,329.36     |
| Single Family - 50' | 128              | \$191,940      | \$1,499.53   | \$1,595.25     |
| Total ERU's         | 340              | \$377,681      |              |                |

# Crossings Community Development District Series 2022 Special Assessment Bonds Amortization Schedule

| Date                 |          | Balance                      |          | Prinicpal  |          | Interest                 |          | Total                |
|----------------------|----------|------------------------------|----------|------------|----------|--------------------------|----------|----------------------|
|                      |          |                              |          |            |          |                          |          |                      |
| 11/01/22             | \$       | 5,800,000.00                 | \$       | -          | \$       | 102,586.67               | \$       | 102,586.6            |
| 05/01/23             | \$       | 5,800,000.00                 | \$       | 90,000.00  | \$       | 144,262.50               |          | ,,,,,,,              |
| 11/01/23             | \$       | 5,710,000.00                 | \$       | -          | \$       | 142,350.00               | \$       | 376,612.5            |
| 05/01/24             | \$       | 5,710,000.00                 | \$       | 95,000.00  | \$       | 142,350.00               |          |                      |
| 11/01/24             | \$       | 5,615,000.00                 | \$       | -          | \$       | 140,331.25               | \$       | 377,681.2            |
| 05/01/25             | \$       | 5,615,000.00                 | \$       | 95,000.00  | \$       | 140,331.25               |          | 0.70 (40)            |
| 11/01/25             | \$       | 5,315,000.00                 | \$<br>\$ | 100,000.00 | \$<br>\$ | 138,312.50               | \$       | 373,643.             |
| 05/01/26<br>11/01/26 | \$<br>\$ | 5,315,000.00<br>5,315,000.00 | э<br>\$  | 100,000.00 | \$<br>\$ | 138,312.50<br>136,187.50 | \$       | 374,500.0            |
| 05/01/27             | \$       | 5,315,000.00                 | \$       | 105,000.00 | \$       | 136,187.50               | φ        | 374,300.             |
| 11/01/27             | \$       | 5,315,000.00                 | \$       | -          | \$       | 133,956.25               | \$       | 375,143.             |
| 05/01/28             | \$       | 5,315,000.00                 | \$       | 110,000.00 | \$       | 133,956.25               |          |                      |
| 11/01/28             | \$       | 5,205,000.00                 | \$       | -          | \$       | 131,343.75               | \$       | 375,300.             |
| 05/01/29             | \$       | 5,205,000.00                 | \$       | 115,000.00 | \$       | 131,343.75               |          |                      |
| 11/01/29             | \$       | 5,090,000.00                 | \$       | -          | \$       | 128,612.50               | \$       | 374,956.             |
| 05/01/30             | \$       | 5,090,000.00                 | \$       | 120,000.00 | \$       | 128,612.50               |          |                      |
| 11/01/30             | \$       | 4,970,000.00                 | \$       | -          | \$       | 125,762.50               | \$       | 374,375.             |
| 05/01/31             | \$       | 4,970,000.00                 | \$       | 125,000.00 | \$       | 125,762.50               | ¢        | 272 556              |
| 11/01/31             | \$<br>\$ | 4,710,000.00                 | \$<br>\$ | 135,000.00 | \$<br>\$ | 122,793.75<br>122,793.75 | \$       | 373,556.             |
| 05/01/32<br>11/01/32 | \$       | 4,710,000.00<br>4,710,000.00 | э<br>\$  | 135,000.00 | \$<br>\$ | 119,587.50               | \$       | 377,381.             |
| 05/01/33             | \$       | 4,710,000.00                 | \$       | 140,000.00 | \$       | 119,587.50               | Ψ        | 377,301.             |
| 11/01/33             | \$       | 4,570,000.00                 | \$       | -          | \$       | 116,087.50               | \$       | 375,675.             |
| 05/01/34             | \$       | 4,570,000.00                 | \$       | 145,000.00 | \$       | 116,087.50               | •        | 2.2,2.2              |
| 11/01/34             | \$       | 4,425,000.00                 | \$       | -          | \$       | 112,462.50               | \$       | 373,550.             |
| 05/01/35             | \$       | 4,425,000.00                 | \$       | 155,000.00 | \$       | 112,462.50               |          |                      |
| 11/01/35             | \$       | 4,270,000.00                 | \$       | -          | \$       | 108,587.50               | \$       | 376,050.             |
| 05/01/36             | \$       | 4,270,000.00                 | \$       | 160,000.00 | \$       | 108,587.50               |          |                      |
| 11/01/36             | \$       | 4,110,000.00                 | \$       | -          | \$       | 104,587.50               | \$       | 373,175.             |
| 05/01/37             | \$       | 4,110,000.00                 | \$       | 170,000.00 | \$       | 104,587.50               |          |                      |
| 11/01/37             | \$       | 3,940,000.00                 | \$       | -          | \$       | 100,337.50               | \$       | 374,925.             |
| 05/01/38             | \$       | 3,940,000.00                 | \$       | 180,000.00 | \$       | 100,337.50               |          |                      |
| 11/01/38             | \$       | 3,760,000.00                 | \$       | -          | \$       | 95,837.50                | \$       | 376,175.             |
| 05/01/39             | \$       | 3,760,000.00                 | \$       | 190,000.00 | \$       | 95,837.50                |          |                      |
| 11/01/39             | \$       | 3,570,000.00                 | \$       | -          | \$       | 91,087.50                | \$       | 376,925.             |
| 05/01/40             | \$       | 3,570,000.00                 | \$       | 200,000.00 | \$       | 91,087.50                |          |                      |
| 11/01/40             | \$       | 3,370,000.00                 | \$       | -          | \$       | 86,087.50                | \$       | 377,175.             |
| 05/01/41             | \$       | 3,370,000.00                 | \$       | 210,000.00 | \$       | 86,087.50                |          |                      |
| 11/01/41             | \$       | 2,940,000.00                 | \$       | -          | \$       | 80,837.50                | \$       | 376,925.             |
| 05/01/42             | \$       | 2,940,000.00                 | \$       | 220,000.00 | \$       | 80,837.50                |          |                      |
| 11/01/42             | \$       | 2,940,000.00                 | \$       | -          | \$       | 75,337.50                | \$       | 376,175.             |
| 05/01/43             | \$       | 2,940,000.00                 | \$       | 230,000.00 | \$       | 75,337.50                |          |                      |
| 11/01/43             | \$       | 2,710,000.00                 | \$       | -          | \$       | 69,443.75                | \$       | 374,781.             |
| 05/01/44             | \$       | 2,710,000.00                 | \$       | 240,000.00 | \$       | 69,443.75                |          |                      |
| 11/01/44             | \$       | 2,470,000.00                 | \$       | -          | \$       | 63,293.75                | \$       | 372,737.             |
| 05/01/45             | \$       | 2,470,000.00                 | \$       | 255,000.00 | \$       | 63,293.75                | -        | 5. <b>2</b> ,. 57.   |
| 11/01/45             | \$       | 2,215,000.00                 | \$       |            | \$       | 56,759.38                | \$       | 375,053.             |
| 05/01/46             | \$       | 2,215,000.00                 | \$       | 270,000.00 | \$       | 56,759.38                | *        | 5,5,033.             |
| 11/01/46             | \$       | 1,945,000.00                 | \$       |            | \$       | 49,840.63                | \$       | 376,600.             |
| 05/01/47             | \$       | 1,945,000.00                 | \$       | 285,000.00 | \$       | 49,840.63                |          | 2.2,200.             |
| 11/01/47             | \$       | 1,660,000.00                 | \$       | -          | \$       | 42,537.50                | \$       | 377,378.             |
| 05/01/48             | \$       | 1,660,000.00                 | \$       | 300,000.00 | \$       | 42,537.50                |          |                      |
| 11/01/48             | \$       | 1,360,000.00                 | \$       | -          | \$       | 34,850.00                | \$       | 377,387.             |
| 05/01/49             | \$       | 1,360,000.00                 | \$       | 315,000.00 | \$       | 34,850.00                |          |                      |
| 11/01/49             | \$       | 1,045,000.00                 | \$       | _          | \$       | 26,778.13                | \$       | 376,628.             |
| 05/01/50             | \$       | 1,045,000.00                 | \$       | 330,000.00 | \$       | 26,778.13                | \$       | -                    |
| 11/01/50             | \$       | 715,000.00                   | \$       | 250,000,00 | \$       | 18,321.88                | \$       | 375,100.             |
| 05/01/51             | \$<br>\$ | 715,000.00<br>365,000.00     | \$<br>\$ | 350,000.00 | \$<br>\$ | 18,321.88<br>9,353.13    | \$<br>\$ | -<br>277 675         |
| 11/01/51<br>05/01/52 | \$<br>\$ | 365,000.00                   | \$<br>\$ | 365,000.00 | \$<br>\$ | 9,353.13                 | \$       | 377,675.<br>374,353. |
| 03/01/32             | Ψ        | 303,000.00                   | Ψ        | 303,000.00 | Ψ        | 9,333.13                 | Ψ        | 3/4,333.             |
|                      |          |                              |          |            |          |                          |          |                      |
|                      |          |                              |          |            |          |                          |          |                      |