

***Crossings***  
***Community Development District***

***Proposed Budget***  
***FY2023***



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**Crossings**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

Description	Adopted Budget FY2022	Actuals Thru 3/31/22	Projected Next 6 Months	Projected Thru 9/30/22	Proposed Budget FY2022*
<b>Revenues</b>					
Developer Contributions	\$ 81,364	\$ 20,000	\$ 61,014	\$ 81,014	\$ 294,150
<b>Total Revenues</b>	<b>\$ 81,364</b>	<b>\$ 20,000</b>	<b>\$ 61,014</b>	<b>\$ 81,014</b>	<b>\$ 294,150</b>
<b>Expenditures</b>					
<i>General &amp; Administrative</i>					
Supervisor Fees	\$ 9,000	\$ 1,600	\$ 7,400	\$ 9,000	\$ 12,000
Engineering	\$ 11,250	\$ -	\$ 11,250	\$ 11,250	\$ 15,000
Attorney	\$ 10,000	\$ 6,101	\$ 3,899	\$ 10,000	\$ 25,000
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Assessment Administration	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ 450
Dissemination	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ 3,600
Management Fees	\$ 26,250	\$ 7,151	\$ 19,099	\$ 26,250	\$ 35,000
Information Technology	\$ 1,350	\$ 613	\$ 737	\$ 1,350	\$ 1,800
Website Maintenance	\$ 2,650	\$ -	\$ 2,350	\$ 2,350	\$ 1,200
Telephone	\$ 225	\$ -	\$ 225	\$ 225	\$ 150
Postage & Delivery	\$ 750	\$ 10	\$ 740	\$ 750	\$ 1,000
Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Printing	\$ 750	\$ 35	\$ 716	\$ 750	\$ 1,000
Legal Advertising	\$ 10,000	\$ 2,229	\$ 7,771	\$ 10,000	\$ 10,000
Contingency	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 5,000
Office Supplies	\$ 469	\$ 3	\$ 466	\$ 469	\$ 550
Travel Per Diem	\$ 495	\$ -	\$ 495	\$ 495	\$ 660
Dues, Licenses & Subscriptions	\$ 175	\$ 125	\$ -	\$ 125	\$ 175
<b>Total Administrative</b>	<b>\$ 81,364</b>	<b>\$ 17,866</b>	<b>\$ 63,148</b>	<b>\$ 81,014</b>	<b>\$ 132,585</b>
<b>Operation and Maintenance</b>					
<i>Field Expenses</i>					
Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Field Management	\$ -	\$ -	\$ -	\$ -	\$ 7,500
Landscape Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 21,190
Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Lake Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 2,750
Streetlights	\$ -	\$ -	\$ -	\$ -	\$ 42,000
Electric	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Water & Sewer	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Sidewalk & Asphalt Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,250
Irrigation Repairs	\$ -	\$ -	\$ -	\$ -	\$ 2,500
General Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Contingency	\$ -	\$ -	\$ -	\$ -	\$ 2,750
<b>Total Field Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,440</b>

**Crossings**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

Description	Adopted Budget FY2022	Actuals Thru 3/31/22	Projected Next 6 Months	Projected Thru 9/30/22	Proposed Budget FY2022*
<i><b>Amenity Expenses</b></i>					
Amenity Access Management	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Amenity - Electric	\$ -	\$ -	\$ -	\$ -	\$ 7,200
Amenity - Water	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Amenity Insurance	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Playground Lease	\$ -	\$ -	\$ -	\$ -	\$ 23,550
Internet	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Pest Control	\$ -	\$ -	\$ -	\$ -	\$ 375
Janitorial Services	\$ -	\$ -	\$ -	\$ -	\$ 3,250
Security Services	\$ -	\$ -	\$ -	\$ -	\$ 7,500
Pool Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 9,000
Amenity Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,750
Contingency	\$ -	\$ -	\$ -	\$ -	\$ 2,500
<b>Total Amenity Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,125</b>
<b>Total Expenditures</b>	<b>\$ 81,364</b>	<b>\$ 17,866</b>	<b>\$ 63,148</b>	<b>\$ 81,014</b>	<b>\$ 294,150</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 2,134</b>	<b>\$ (2,134)</b>	<b>\$ -</b>	<b>\$ -</b>

# Crossing Community Development District General Fund Budget

## **Revenues:**

### Developer Contributions

The District will enter into a funding agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

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## **Expenditures:**

### **General & Administrative:**

#### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

#### Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

#### Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

#### Telephone

Telephone and fax machine.

#### Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

#### Insurance

The District's general liability and public official's liability insurance coverages.

# Crossings

## Community Development District

### General Fund Budget

#### Printing

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

#### Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

#### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

#### Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

#### **Operations & Maintenance:**

##### **Field Expenses**

#### Property Insurance

The District's property insurance coverages.

#### Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

#### Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

#### Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

# Crossings

## Community Development District

### General Fund Budget

#### Lake Maintenance

Represents the estimated maintenance of the lake within the common areas of the District.

#### Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

#### Electric

Represents current and estimated electric charges of common areas throughout the District.

#### Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

#### Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

#### Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

#### General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

#### Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

### **Amenity Expenses**

#### Amenity Access Management

Represents the cost of managing and monitoring access to the District's amenity facilities.

#### Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

#### Amenity - Water

Represents estimated water charges for the District's amenity facilities.

#### Amenity - Insurance

Represents the District's property insurance coverages.

#### Playground Lease

The District will enter into a leasing agreement for playgrounds installed in the community.

# **Crossings**

## **Community Development District**

### **General Fund Budget**

#### Internet

Internet service will be added for use at the Amenity Center.

#### Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

#### Janitorial Services

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities.

#### Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

#### Pool Maintenance

Represents estimated costs of regular cleaning and treatments of the District's pool.

#### Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

#### Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.