

Crossings
Community Development District

Adopted Budget
FY2022



Table of Contents

1 General Fund

2-3 General Fund Narrative

Crossings
Community Development
District
Adopted Budget
General Fund

Description	Adopted Budget FY2022*
<u>Revenues</u>	
Developer Contributions	\$ 81,364
Total Revenues	\$ 81,364
<u>Expenditures</u>	
<i>General & Administrative</i>	
Supervisor Fees	\$ 9,000
Engineering	\$ 11,250
Attorney	\$ 10,000
Management Fees	\$ 26,250
Information Technology	\$ 1,350
Website Maintenance **	\$ 2,650
Telephone	\$ 225
Postage & Delivery	\$ 750
Insurance	\$ 5,000
Printing	\$ 750
Legal Advertising	\$ 10,000
Contingency	\$ 3,000
Office Supplies	\$ 469
Travel Per Diem	\$ 495
Dues, Licenses & Subscriptions	\$ 175
Total Expenditures	\$ 81,364
Excess Revenues/(Expenditures)	\$ -

* Budget is prorated from January 2022 to September 2022.

** FY21 Budget amount includes a one-time website creation fee.

Crossing Community Development District General Fund Budget

Revenues:

Developer Contributions

The District will enter into a funding agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Crossings

Community Development District

General Fund Budget

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Printing

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.